



# Structured Finance: A Guide to Asset Securitization

*Steven L. Schwarcz*

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## **Structured Finance: A Guide to Asset Securitization** Steven L. Schwarcz

With its recent addition of a chapter on the subprime mortgage meltdown from the useful perspective of how to protect financial markets in the future, *Structured Finance: A Guide to the Principles of Asset Securitization* has solidified its standing as today's definitive one-stop reference in the field. The unsurpassed core coverage in *Structured Finance* clearly explains how you can protect special-purpose vehicles from bankruptcy, substantive consolidation, and government claims; ensure ownership of receivables is effectively transferred to the SPV; take the easy and inexpensive step of protecting transfers through perfection; structure SPVs to avoid taxes and costly ICA registration; effect solid cross-border securitization deals; and avoid commingling risks, currency exchange problems, and other pitfalls. Called an indispensable guide by Jason H.P. Kravitt, one of America's preeminent securitization innovators and authorities, *Structured Finance* brings you important insight into risk securitization, whole business securitization, synthetic securitization, and future low-cost financing opportunities here and abroad. Updated at least once a year, *Structured Finance: A Guide to the Principles of Asset Securitization* is an absolute must for securitization attorneys and other professionals involved in the field, as well as an important reference for federal and state regulators.

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