



Exchange Rates and International Finance Markets: An Asset-Theoretic Perspective with Schumpeterian Perspective (The Graz Schumpeter Lectures)

Erich Streissler

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This book poses the important question of whether exchange rates are ultimately tied down by economic fundamentals. In a unique approach the subject is analysed from an asset holder's perspective and Streissler takes the reader through an authoritative and wide-ranging study including:

- *Friedman's case for flexible exchange rates
- *interest parity and purchasing power parity
- *process analysis of temporal exchange rate equilibria
- *stabilization through bounded interest rates and exchange rate theory
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